

The Manager  
 Company Announcement Office  
 Australian Securities Exchange Limited  
 Level 6, Exchange Centre  
 20 Bridge Street  
 Sydney NSW 2000

23 May 2022

**FAT PROPHETS GLOBAL HIGH CONVICTION HEDGE FUND (“Fund”) (“ASX: FATP”)**

**Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 31 March 2022 comprised the following listed securities:

|                                 |      |   |  |        |   |
|---------------------------------|------|---|--|--------|---|
| Collins Foods Ltd               | 7.98 | % | Praemium Limited                               | 2.17   | % |
| BHP Billiton Limited            | 5.35 | % | BT Group Plc                                   | 2.11   | % |
| Inpex Corp                      | 4.92 | % | ALPS Alpine Co LTD                             | 2.07   | % |
| Sprott Physical Uranium Trust   | 4.69 | % | Western Areas NL                               | 2.06   | % |
| Invesco DB Agriculture Fund     | 4.19 | % | Aberdeen Standard Physical Platinum Shares ETF | 2.01   | % |
| Nintendo Company                | 4.12 | % | Daikin Industries Limited                      | 1.92   | % |
| The Walt Disney Company         | 3.98 | % | Intapp Inc                                     | 1.86   | % |
| Telstra Corporation Limited     | 3.97 | % | Evolution Mining Ltd                           | 1.77   | % |
| QBE Insurance Group Limited     | 3.78 | % | Warner Music Group Corp.                       | 1.75   | % |
| Whitehaven Coal Limited         | 3.51 | % | Mitsubishi UFJ Financial Group                 | 1.74   | % |
| Domino's Pizza Limited          | 3.36 | % | Resona Holdings Inc                            | 1.62   | % |
| Sony Corp                       | 3.34 | % | Sandfire Resources NL                          | 1.61   | % |
| Rio Tinto Limited               | 3.32 | % | Zozo Inc                                       | 1.45   | % |
| Amcor Limited                   | 2.90 | % | Adore Beauty Group Ltd                         | 1.4    | % |
| Halliburton Company             | 2.90 | % | SSP Group                                      | 1.43   | % |
| Sands China                     | 2.82 | % | Global X Sil Min ETF                           | 1.37   | % |
| Schlumberger Limited            | 2.79 | % | Chiba Bank Ltd                                 | 1.31   | % |
| Sumitomo Mitsui Financial Group | 2.75 | % | Gold Road Resources Ltd                        | 1.23   | % |
| Netflix Inc                     | 2.68 | % | Northern Star Resources                        | 1.22   | % |
| Domino's Pizza Group PLC        | 2.67 | % | Beston Global Food Co Ltd                      | 1.16   | % |
| Dai-ichi Life Holdings Inc      | 2.44 | % | Harmony Gold Mng-Spon ADR                      | 0.99   | % |
| Ajinomoto Company               | 2.37 | % | Vaneck Vectors Gold Miners ETF                 | 0.97   | % |
| Nufarm Limited                  | 2.37 | % | VanEck Vectors Junior Gold Miners ETF          | 0.95   | % |
| Powerhouse Energy Group PLC     | 2.34 | % | St Barbara Limited                             | 0.88   | % |
|                                 |      |   | Cash   | -22.61 | % |

If you have any queries, please contact Fat Prophets Global High Conviction Hedge Fund on (02) 9024 6700.

Yours sincerely,

Russell Beasley  
 Director,  
 Equity Trustees Limited (ACN 004 031 298, AFSL 240975) as Responsible Entity for  
 Fat Prophets Global High Conviction Hedge Fund



*Mr. Russell Beasley, Director, has authorised that this document be given to the ASX.*