

EURUSD - Closed Position - 967

ID	Op	Type Of Security	Security	Currency	Entry Date	Entry Price	Exit Date	Exit Price	ABS Return	BR O	Profit/Loss
967	Long	Currency	EURUSD	USD	27 Jun	1.4201	27 Jun	1.4278	+0.0077	0.00	+985.57

Security Profile

EURUSD

Ticker: EURUSD

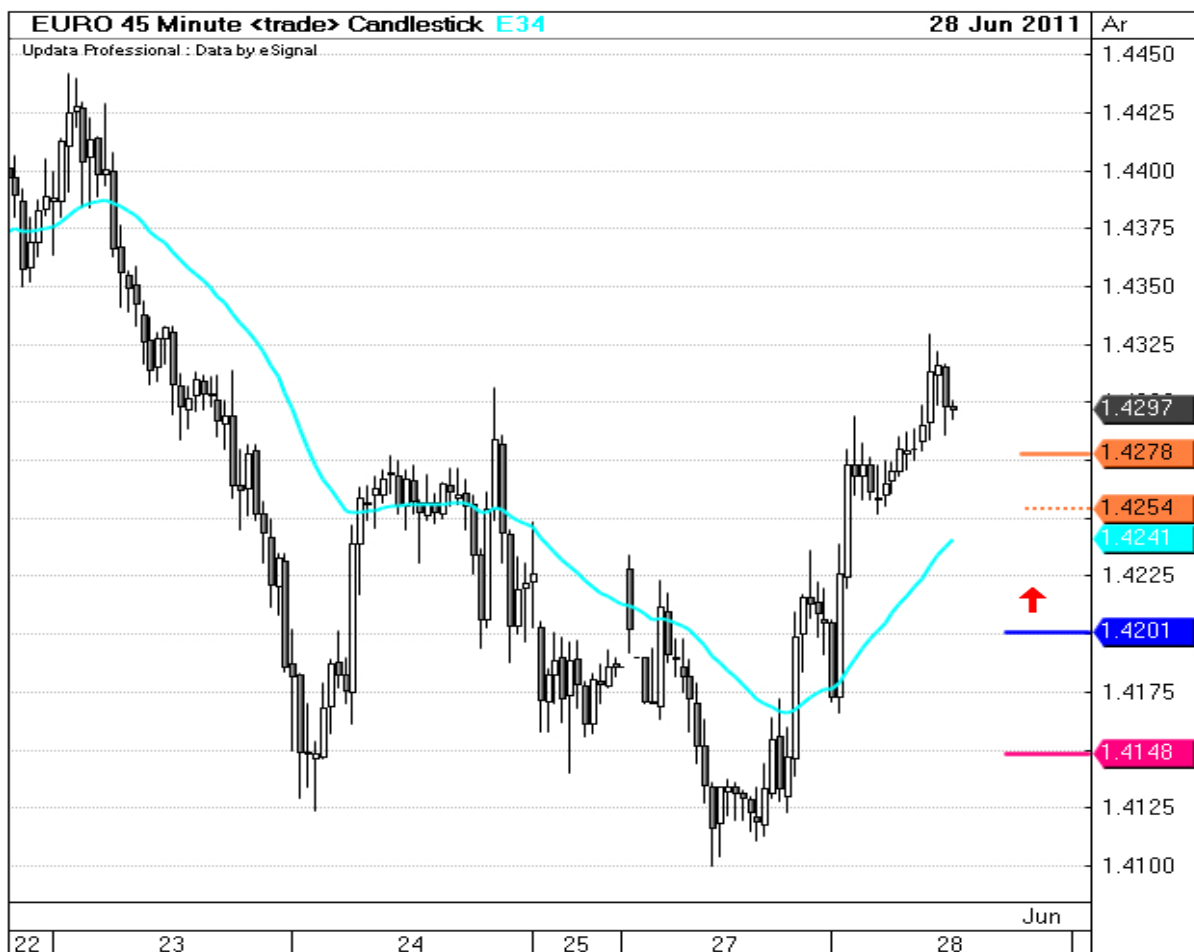
Market Cap:

28 June, 2011

Pre US open saw the EUR/USD retrace lower, testing the 1.4160 level, only to surge higher in a matter of minutes. For this reason, we sent an SMS advising members to raise the target level from 1.4254 to 1.4278 as this was a clear indication of strength in the currency pair. After clearing the psychological 1.42 level once more, the EUR was unstoppable. Our target level was also met shortly after.

In the early hours of the Asian session, the EUR/USD continued to surge north, printing a high of 1.4329.

Trade closed and profits banked.



27 June, 2011

We sent an SMS during trade on Monday, advising members to go long on the EUR/USD at market around the 1.4201 level, protective stop placed at 1.4148 and target to 1.4254. Capital at risk 2%.

With reference to the 45 minute chart, the EUR/USD respected support at the psychological 1.41 level to rebound strongly higher. The close above the 34 exponential moving average is suggestive of momentum to favour the upside. In addition, the break and close above the 78.6% Fib. retracement opened up a new upside target towards the 127.2% Fib. extension of 1.4270.

With very little economic news out on Monday, the coast was clear for further upside.

