

AUDUSD - Closed Position - 616

ID	Op	Type Of Security	Security	Currency	Entry Date	Entry Price	Exit Date	Exit Price	ABS Return	BRO	Profit/Loss
616	Short	Currency	AUDUSD	USD	29 Jan	0.8898	04 Feb	0.8736	0.0162	0	1,134

Security Profile

Spot AUD Vs USD

Ticker: AUDUSD

Market Cap: na

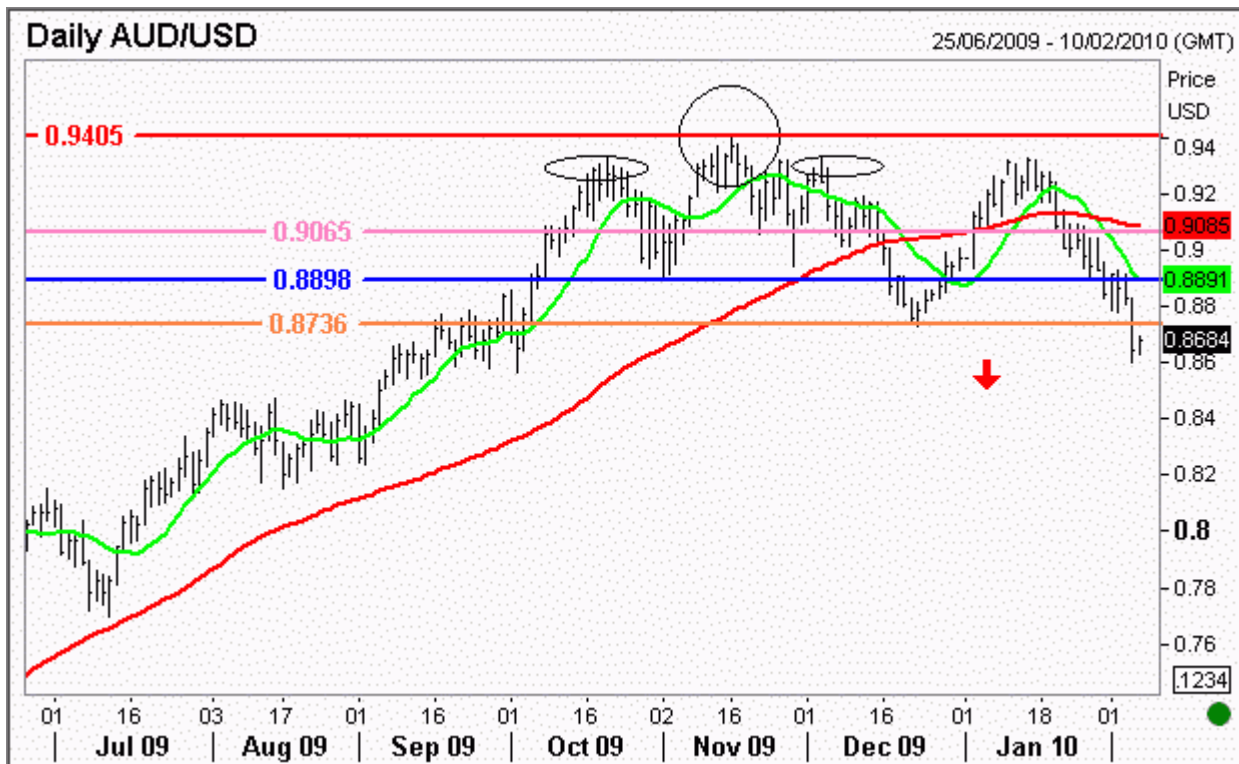
05 February, 2010

Nice one....

The AUD/USD currency pair got slammed last night touching a low of 0.8606.

Our target level of 0.8736 was executed providing us with a very nice 162 pip win. This equates to a staggering 324% return on investment.

Trade closed.



04 February, 2010

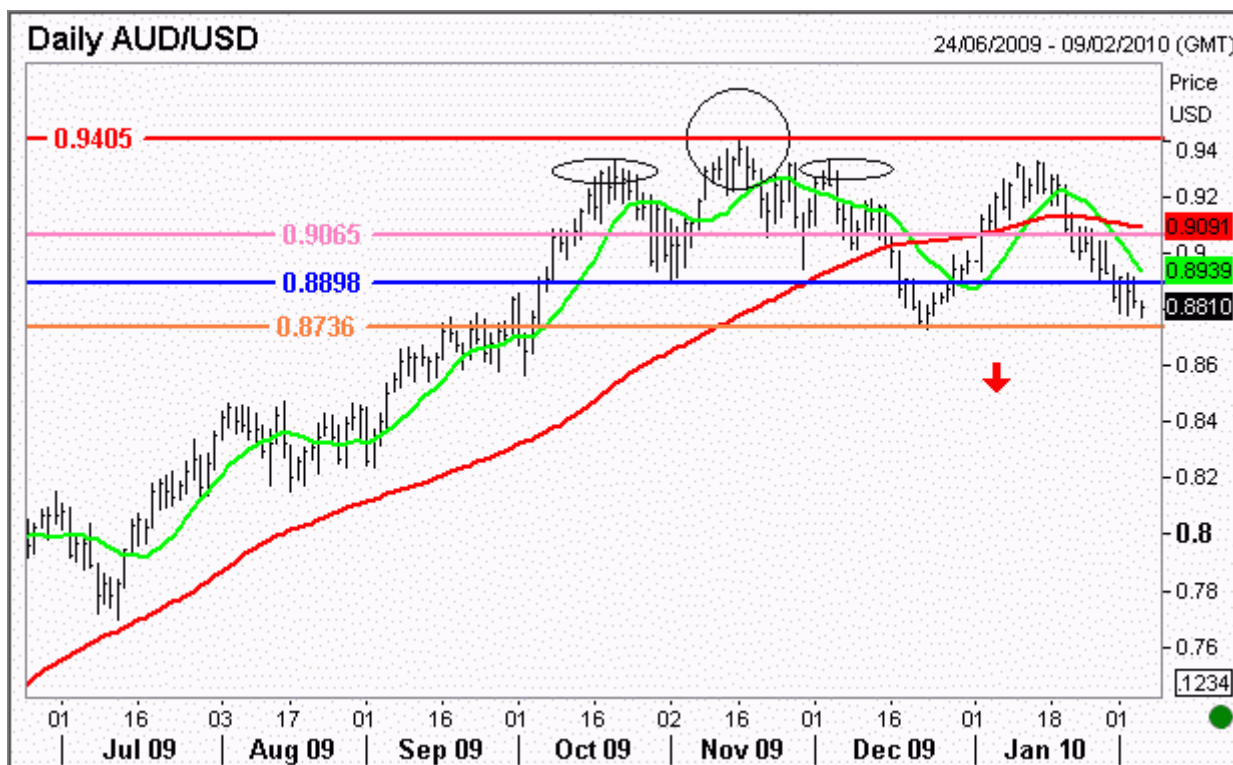
The AUD/USD currency pair traded lower to finish the U.S session at 0.8805.

After a lower than expected Retail trade numbers coming in at an easing of 0.70% with market expectations of a rise of +0.20%, the AUD/USD pair dipped swiftly to an intraday low (during the Asian trade session) of 0.8771 (35 pips from our target at 0.8736).

The currency pair is trading back above the 0.8800 level and consolidating between 0.8826 and 0.8771.

Once again we are slightly dependent on the EUR/USD direction. Should further weakness in the EUR continue, this should assist on the downward pressure required for our AUD/USD pair to move lower.

We remain bearish on the AUD/USD pair, thus there are no changes to this recommendation.

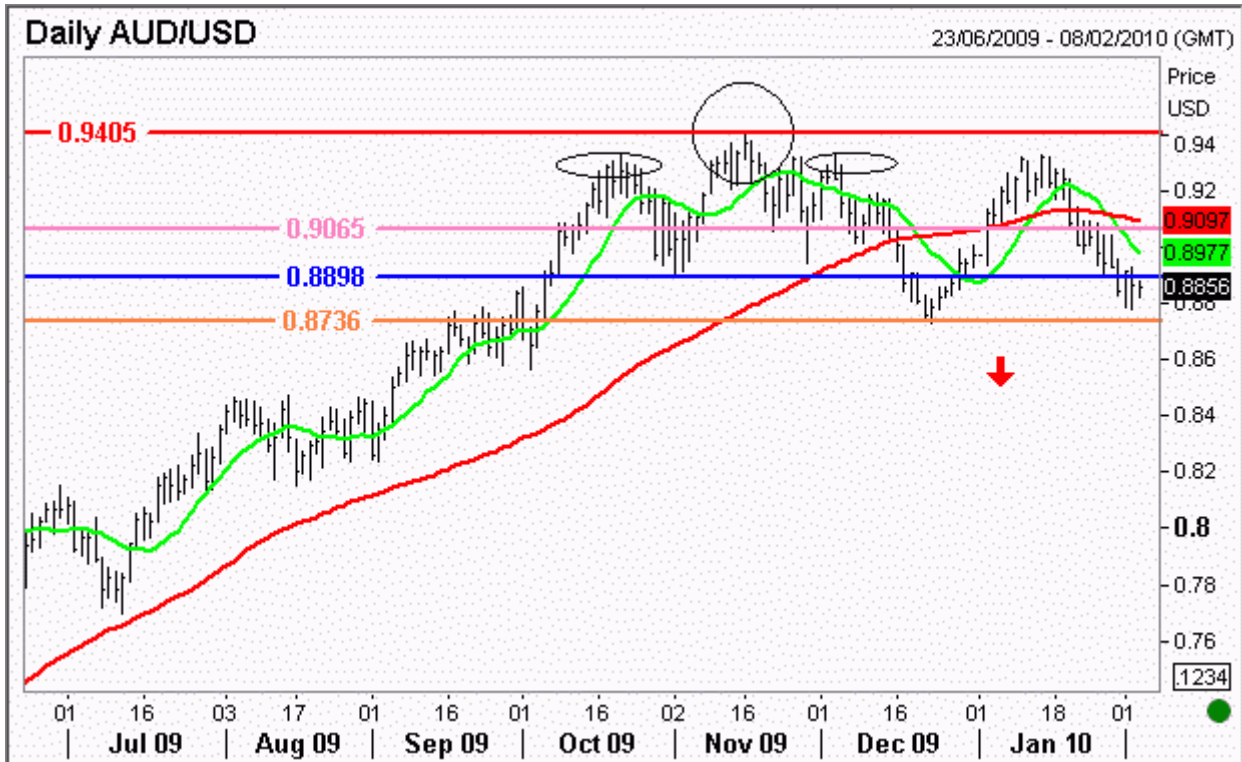


03 February, 2010

Well, we thought we had this trade in the bag, however the lingering factor that was going to work against us was the strength in the EUR/USD. This proved to be the case, as EUR/USD traded higher overnight thus dragging the AUD/USD with it.

We remain in profit on this trade, and happy to hold. The short term moving average (green line) should cap any further moves to the upside. This is currently overhead at 0.8977.

We remain bearish on the AUD/USD pair, thus there are no changes to this recommendation.



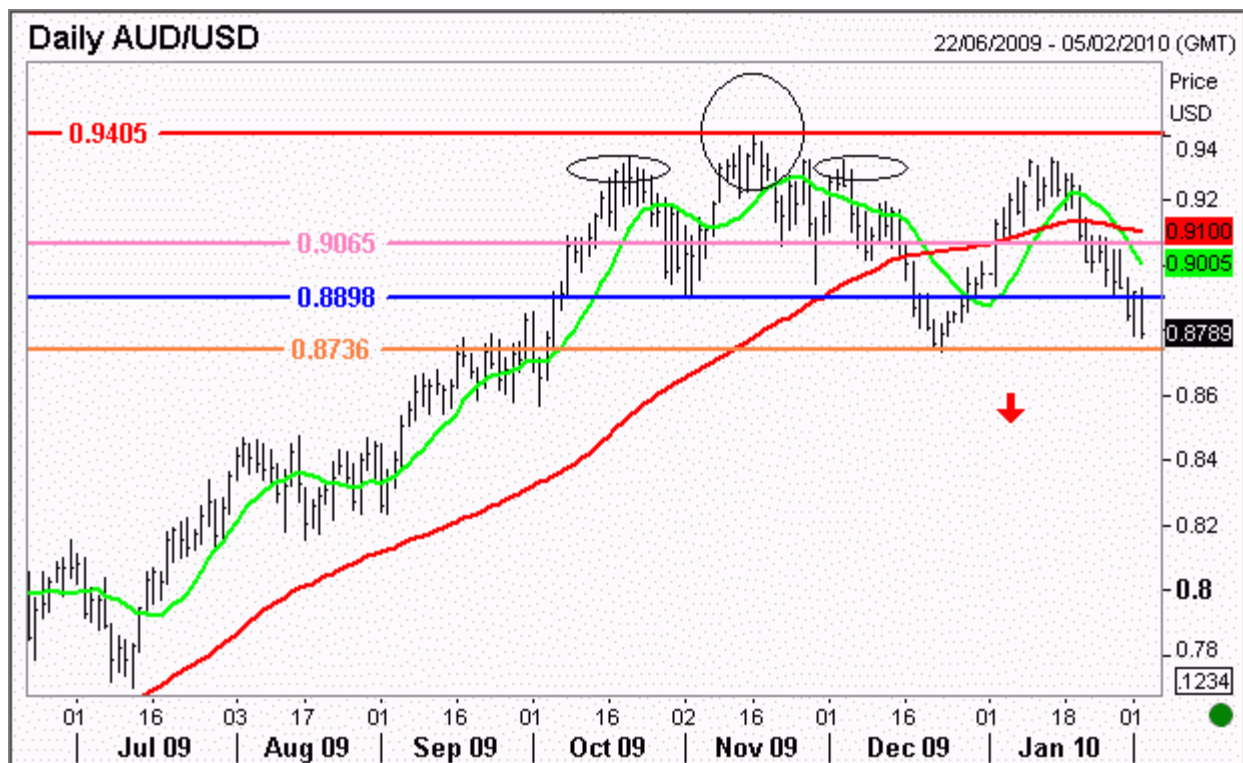
02 February, 2010

No rate rise... Perfect!

Just 5 minutes prior to the rate rise, the AUD/USD pair was trading at 0.8925, as soon as the announcement was released, the pair traded to as low as 0.8781 (45 pips from our target at 0.8736).

Technically, there should be no reason why the AUD/USD pair won't continue the move lower. We have fundamental news (i.e. rates unchanged) announced in our favour. Now, it's just a waiting game. The lingering factor that could drive the AUD/USD pair higher is the EUR/USD.

We remain bearish on the AUD/USD pair, thus there are no changes to this recommendation.

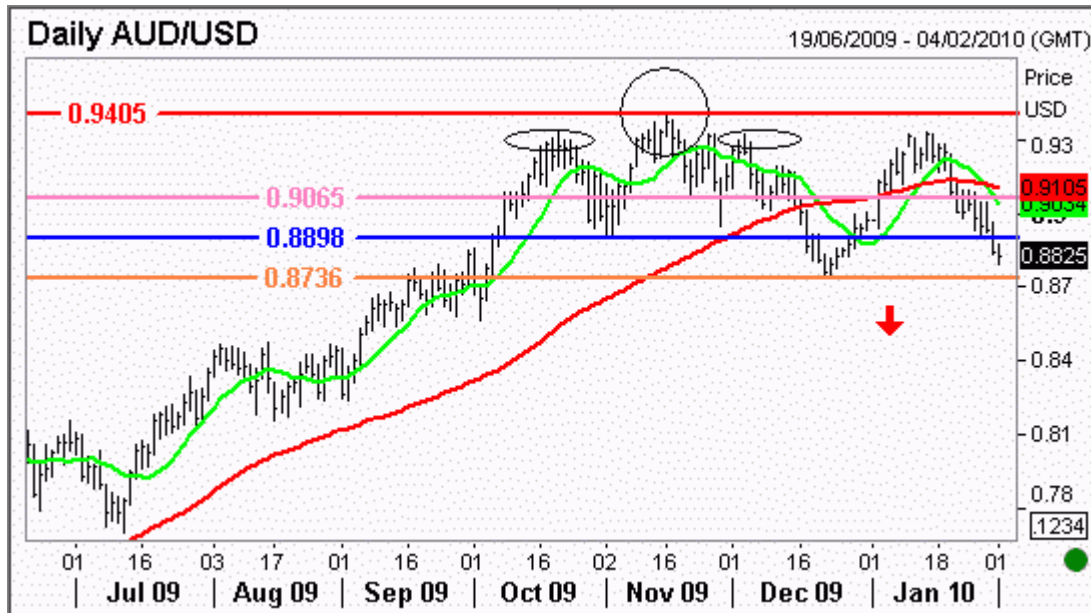


01 February, 2010

The AUD/USD got smacked on Friday night touching a low of 0.8777 (41 pips away from our target at 0.8736).

The short term moving average (green line) has now crossed below the long term moving average (red line) indicating momentum to favour the downside. Should the USD continue to rally, we should see our entry target executed.

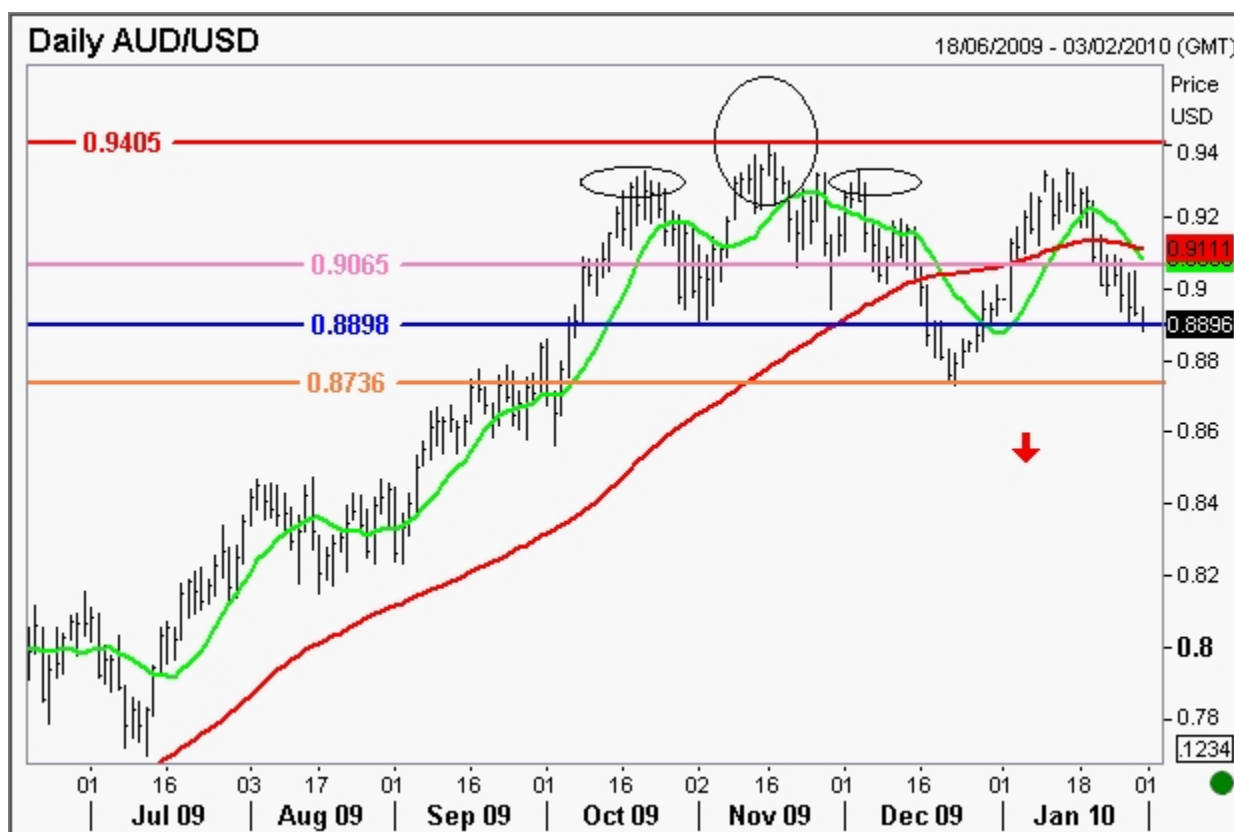
We remain bearish on the AUD/USD pair, thus there are no changes to this recommendation.



29 January, 2010

The AUD/USD spot pair drifted lower during the Asian trade session executing our sell entry at 0.8898. The short term moving average (green line) has now crossed below the long term moving average (red line) indicating momentum to favour the downside. Fridays' are generally volatile sessions which in our opinion should move in our favour.

We remain bearish on the AUD/USD pair, thus there are no changes to this recommendation.



28 January, 2010

The 'Australian' dollar is the official currency of the Commonwealth of Australia. The conventional market quotation is the number of US dollars per Australian dollar. It is an independent, free-floating currency.

Region - Pacific Rim

Country - Australia

Capital - Canberra

The 'US' dollar is the official currency of the United States of America. The spot rate is by convention always equal to one. This is the value against which all other spot rates are measured.

Region - North America

Country - United States

Capital - Washington, DC

If members are using CMC Markets, Market Maker platform, you can find this currency pair by going to the 'Search' function and type 'Spot AUD' from there you can select the currency pair AUDUSD Spot.

Technically, since reaching a high of 0.9330 on the 14th of January 2010, a minor double top reversal pattern formed. This saw the selloff of the AUDUSD pair falling to as low as 0.8909. The current strength in the USD looks to continue to grind higher.

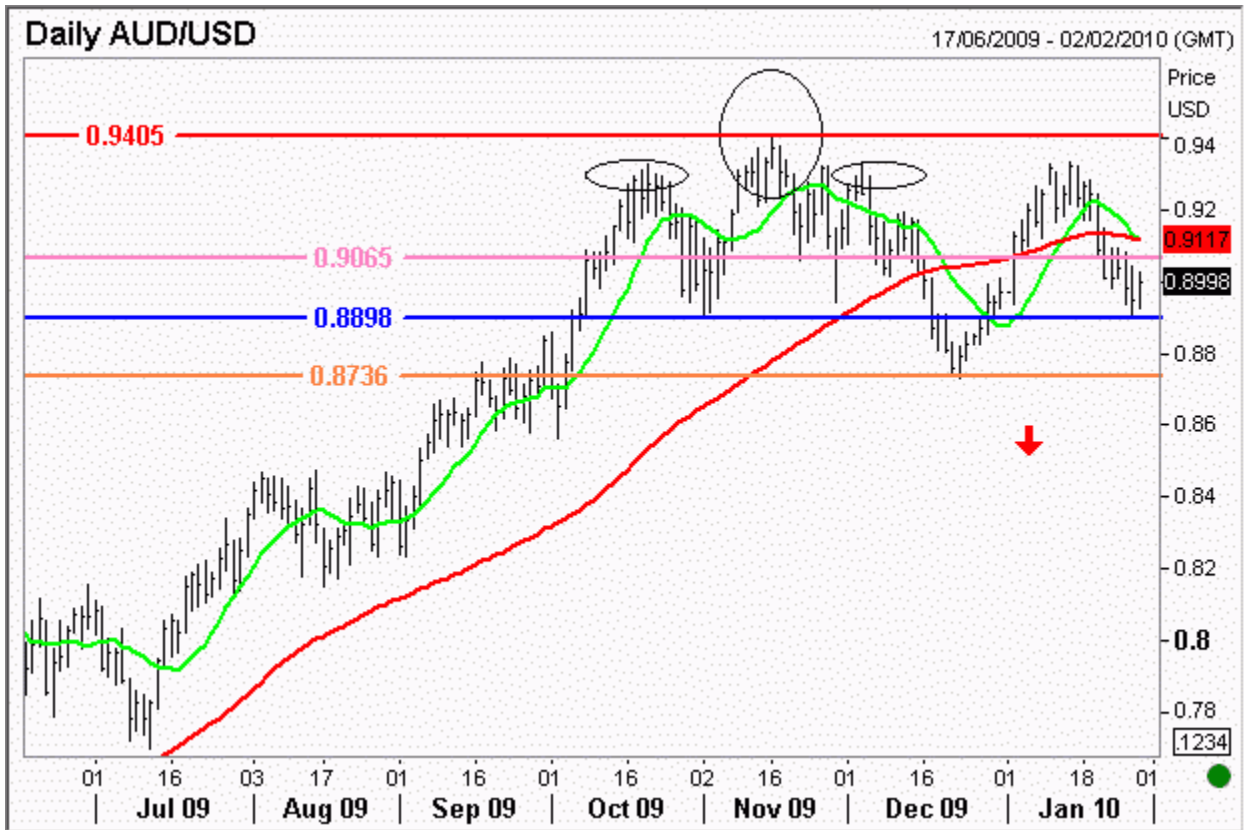
The short term moving average (green line) is touching the long term moving average (red line). Should the AUD/USD pair drift lower towards our short entry price, this will enable the cross to the downside, which will send the currency pair lower.

Key support lies at 0.8909 (27th January 2010 low), we will sell on a Stop Entry below this level and also below the psychological level of 0.8900.

Our recommendation is to short AUD/USD (Spot Australian dollar vs. US Dollar) on a Stop Entry of 0.8898. If set, we will place a stop loss at 0.9065 and look to take profits at our target level of 0.8733 (just above the previous low of 0.8733 which is the 23rd of December 2009 low).

We will risk 1% of our trading capital on this trade.

This trade recommendation has a Risk/Reward ratio of 1.00. That is, for every \$1 we risk, we stand to make approximately \$1.00 if the trade is successful.



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